

**HOUSING AUTHORITY
OF THE CITY OF SAN DIEGO
REGULAR MEETING MINUTES
TUESDAY, SEPTEMBER 15, 2009**

The meeting was called to order as the Housing Authority at 5:44 p.m.

ATTENDANCE

Councilmembers Lightner, Faulconer, Gloria, Young, DeMaio, Emerald and Hueso were present. Councilmember Frye was absent.

Adoption:

1. Approval of the minutes of:

July 14, 2009 special meeting and July 21, 2009 regular meeting

MOTION BY FAULCONER TO APPROVE THIS ITEM. SECONDED BY DEMAIO.
CARRIED BY UNANIMOUS VOTE OF 7-0 WITH FRYE ABSENT.

Council President Hueso adjourned the meeting at 5:45 p.m.

Council President Hueso reconvened the meeting at 5:50 p.m.

**2. HAR09-026 - Final Bond Authorization for Village Green Apartments
(Council District 7)**

Housing Authority take the final step to authorize issuance of Housing Authority multifamily housing revenue bonds to finance the acquisition and rehabilitation of the Village Green Apartments by Wakeland Village Green Apartments, L.P. ("Wakeland").

Housing Authority approve the following actions:

Authorize the issuance of up to \$9,664,172 in multifamily housing revenue bonds to finance the acquisition and rehabilitation of the 94-unit Village Green Apartments, located at 4140-4155 Bonillo Drive, by Wakeland Village Green Apartments, L.P.

MOTION BY EMERALD TO APPROVE THIS ITEM. SECONDED BY HUESO. CARRIED BY UNANIMOUS VOTE OF 7-0 WITH FRYE ABSENT.

Council President Hueso adjourned the meeting at 5:51 p.m.

Council President Hueso reconvened the meeting at 5:58 p.m.

3. HAR09-033 - Proposed Revisions to the Neighborhood Stabilization Program and Housing Commission Budget Revision (Council Districts 3, 4, 7 and 8)

Housing Authority approval of a Fiscal 2010 Budget Revision.

Housing Authority approve the following actions:

A revision (Attachment 2) to the Fiscal Year 2010 budget that will transfer \$1,700,000 from Homeownership Loans and Grants to Rental Housing Development and authorization for the President and Chief Executive Officer to revise the budget to include program income as it is received for Neighborhood Stabilization Program (NSP) activities.

Staff report presented by Vice President of Special Housing Initiatives, Cissy Fisher.

MOTION BY GLORIA TO APPROVE THIS ITEM. SECONDED BY HUESO. CARRIED BY UNANIMOUS VOTE OF 7-0 WITH FRYE ABSENT.

4. HAR09-029 - Disposition of Mountain View Estates (Council District 4)

Approve a plan for the disposition of Mountain View Estates, a vacant and blighted four-unit affordable housing development at 3992 Ocean View Boulevard/422-424 So. 40th Street.

Housing Authority approve the following actions:

1. Convey Mountain View Estates from Housing Our People Economically (HOPE) CDC to the San Diego Community Housing Corporation (SDCHC);
2. Amend the terms of the Housing Commission loans encumbering this property by restating rent restrictions to 50 percent of Area Median Income (AMI) (currently \$41,300 for a family of four), as approved by General Counsel, and;
3. Approve a loan of up to \$300,000 to SDCHC for the rehabilitation of Mountain View Estates and authorize the President and Chief Executive Officer or designee to execute necessary documents, as approved and drafted by the General Counsel.

MOTION BY YOUNG TO APPROVE THIS ITEM. SECONDED BY FAULCONER. CARRIED BY A VOTE OF 7- 0 WITH FRYE ABSENT.

5. HAR09-031 - Fiscal Year 2010 Budget Amendment

Amend the San Diego Housing Commission's (Housing Commission) Fiscal Year 2010 Budget (FY10 Budget) to reflect an additional \$5,760,104 in Homeless Prevention and Rapid Re-Housing (HPRP) funds.

Housing Authority approve the following actions:

- (1) Approve an amendment to the FY10 Budget to reflect an additional \$5,760,104 in the Housing Services activity;
- (2) Authorize the President and Chief Executive Officer, or his designee:

1. to execute a contract with the City for the amount allocated to the Housing Commission and any additional amount, allocated to other agencies, that the Housing Commission may be asked to administer on the City's behalf; and
2. to execute contracts with other agencies receiving HPRP allocations that the Housing Commission has agreed to administer.

Staff report presented by Vice President of Special Housing Initiatives, Cissy Fisher.

MOTION BY EMERALD TO APPROVE THIS ITEM. SECONDED BY FAULCONER.
CARRIED BY A VOTE OF 7- 0 WITH FRYE ABSENT.

Council President Hueso adjourned the meeting at 6:05 p.m.